

Bermuda House Association, Inc.
Adopted Budget for the Period
January 1, 2025 through December 31, 2025

Description	2024 Approved w/ 70% Partial Reserves	2025 Approved w/ 70% Partial Reserves
Revenue		
Maintenance Income	1,127,430	1,274,823
Reserve Income	313,980	304,500
Total Revenue	1,441,410	1,579,323
Utilities Expenses		
Electricity (FPL)	48,000	62,129
Water & Sewer (City Pompano)	73,200	78,000
Cable TV (Breezeline)	104,052	110,077
Sanitation (Coastal Waste)	9,500	10,000
Telephone (Comcast)	3,840	0
Gas (Teco)	1,500	2,000
Total Utilities Expenses	240,092	262,206
Administrative Expenses		
Office Expense	12,000	12,000
Audit & Taxes	5,000	5,000
Legal Fee	6,000	6,000
Licenses, Permits, Fees, Reserves Study	2,500	2,500
Insurance	467,624	572,351
Total Administrative Expenses	493,124	597,851
Contract Expenses		
Onsite Maintenance Technician	67,610	67,610
Janitorial Services (Kleen1)	43,200	44,200
Onsite Manager	108,233	108,233
Management Services	32,832	34,905
Castle website Services	0	7,140
Gym Service Contract	1,463	1,463
Pool Service	6,600	7,800
Odor Control (Alliance Supply) - (Trash Chute)	2,629	2,629
Fire Alarm Monitoring	4,622	4,622
Elevator Service	9,994	10,398
Pest Control Service (Bug Off)	4,224	4,224
Lawn Maintenance	11,400	12,540
Generator Service	618	905
Security Camera (Vector)	1,560	2,402
IT & Fobs contract (DCS - Paul)	4,000	4,000
HVAC - Cooling Tower Service Contract	0	4,975
HVAC Water Treatment (Nalco)	3,934	4,630
Total Contract Expenses	302,920	322,677
Repairs & Maintenance Expenses		
Washer/Dryer Replacement or Repairs	10,500	4,100
Holiday Lighting	5,800	3,489
Fire Alarm Equipment R&M	2,500	2,500
Domestic Water Pumps and backflow (RWK Pumps)	0	500
Elevator Repairs	10,000	10,000
Pool Repairs	1,400	5,000
General Repairs & Maintenance	44,094	45,000
Gym Repairs R&M	0	750
Trash Chute R&M	0	2,750
Door Locksmith	0	1,000
Security Camera	0	2,000
Generator Repairs	1,500	1,500
HVAC Repairs	6,000	6,000
Irrigation Repairs	2,500	2,500
Plumbing	7,000	5,000
Total Repairs & Maintenance	91,294	92,089

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Description	2024 Approved w/ 70% Partial Reserves	2025 Approved w/ 70% Partial Reserves
Total Expenses without Reserves	1,127,430	1,274,823
Reserves		
NON-SIRS Funding	313,980	154,000
SIRS Funding	0	150,500
Total Reserves	313,980	304,500
Total Expenses with Reserves	1,441,410	1,579,323

Reserves-	70% Partial
Monthly Maintenance Fee:	\$1,154
Yearly Maintenance Fee:	\$13,854

Approved with (70%) Partial Reserves

Vincent Pavlovsky
Vincent Pavlovsky (Nov 15, 2024 13:00 EST)
 Vincent Pavlovsky
 Board President






Bermuda House – 2025 budget v6 - Approved with Partial reserves

Final Audit Report

2024-11-15

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