

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Cypress Bend VII Condominium Association, Inc. As of January 2025

Q: What are my voting rights in the condominium?

A: There is ONE designated voter per Unit. If the title of the unit is jointly held, a voting certificate must be executed and on file at the office.

Q: What restrictions exist in the condominium documents on my rights to use my unit?

A: Restrictions are based upon the association's documents.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Unit may be rented twice a year with a minimum rental term of 90-days. You must also own the unit for two years before you can rent it out.

Q: How much are my assessments to the condominium for my unit type and when are they due?

A: The 2025 assessments are \$600.00 per month.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: Yes. Cypress Bend Protective Master Association, Inc. Cypress Bend VII appoints two representatives to the Master Association board. Assessment is included in the monthly assessment to Cypress Bend VII.

Q: Am I required to pay rent of land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.