

*Adopted
12-17-2024*

BARCELONA GARDENS CONDOMINIUM ASSOC., INC.
 Bldg #100, #200, #300, #400
 PROPOSED ANNUAL BUDGET WITH PARTIAL RESERVES
 For the Period January 1, 2025 through December 31, 2025

REVENUES

BUDGET

Unit Owner Assessments (\$400)	614,400
Partial Statutory Reserve Assessments (\$40)	61,440
Screening Fees	1,000
Closet Rental	1,200
Rental Income - (Unit #103 \$1200 mo.)	14,400
Other Income	1,000
Total Revenues	<u>693,440</u>

EXPENSES

ADMINISTRATION

Taxes - Federal, Property, Lic., Permits	5,247
Accounting/Bookkeeping	12,000
Bad Debts	11,000
Legal Fees	10,000
Office Expense	5,100
Trustee Fees	850
Division of Condo Fees	512
Interest	13,000
Insurance - Prop/Liab	303,015
Insurance - Flood	28,000

MAINTENANCE

Maintenance Sub Contractors	5,000
Cleaning Payroll & Misc. Maintenance	23,000
Lawn Care and Tree Trimming	25,000
Pest Control	13,000
Repairs/Maintenance - Pool	10,000
Repairs/Maintenance - Bldg	53,076

UTILITIES

Electricity	15,000
Gas(Pool & Grills)	7,000
Trash Removal	13,000
Telephone	13,200
Water/Sewer	66,000

PARTIAL RESERVES

General Deferred Maintenance and Capital Expenditure Resv (\$40 X 128units X 12 Mos)	61,440
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Total Expenses **693,440**

<u>ASSESSMENT FOR EACH UNIT WITH PARTIAL RESERVES</u>	<u>Monthly</u>	<u>Annually</u>
	440.00	5,280.00